NEWS RELEASE

Massive selection of mining and construction equipment to be sold at Ritchie Bros. Spain and United Arab Emirates auctions in June

Unreserved auctions in Spain and Dubai feature late-model, unused rock trucks, dozers and more

OCAÑA, SPAIN & DUBAI, UAE (May 20, 2014) – Ritchie Bros. (NYSE and TSX: RBA), the world’s largest industrial auctioneer, will sell large quantities of mining and heavy construction equipment and trucks at its unreserved auctions in Ocaña (Spain) on June 4 - 5, 2014 and Dubai (UAE) on June 10 - 11, 2014. All auction items will be sold without minimum bids or reserve prices to the highest bidders. People can place bids in person at the Ritchie Bros. auction sites in Ocaña and Dubai, live online at rbauction.com and by proxy.

“Mining and heavy construction businesses around the world will have the chance to purchase one or more items from a very complete and diverse selection of equipment at our auctions in June,” said Valero Serentill, Regional Sales Manager, Ritchie Bros. Auctioneers. “Premium brands such as Caterpillar, Hitachi and Volvo are featured in our Ocaña and Dubai auction inventories. Bidders can easily find items and detailed equipment information on our website at rbauction.com and have the ability to personally inspect them at the auction sites for added confidence. We sell everything to the highest bidders regardless of price, so interested buyers will have a chance to get quality equipment at fair market value.”

Together, the Ocaña and Dubai auctions offer a selection of more than 85 hydraulic excavators, 35 rock trucks, 30 articulated dumptrucks, 30 loaders, 30 motor graders, 20 dozers, and many more items. Specific auction highlights include:

- Seventeen Caterpillar 773E rock trucks, eight of which are 2012 models (Dubai)
- Five unused Hitachi LX290E wheel loaders (Ocaña)
- Four unused 2012 Caterpillar 777G rock trucks (Ocaña)
- Four 2012 Komatsu GD661A-1 motor graders (Dubai)
- Two unused 2012 Caterpillar D8T and D10T crawler tractors (Ocaña)
- Two unused Hitachi ZX350LC hydraulic excavators (Ocaña)
- An unused 2012 Caterpillar 14M motor grader (Ocaña)

Interested buyers can personally inspect and test items at the Ocaña and Dubai auction sites ahead of the auctions, during the auction viewing days. Visit rbauction.com for equipment details, photos and more information, or contact the Ocaña auction site at +34.9251.57580 and the Dubai auction site at +971.481.20600.

About Ritchie Bros.

Established in 1958, Ritchie Bros. (NYSE and TSX: RBA) is the world’s largest seller of used equipment for the construction, transportation, agriculture, material handling, energy, mining, forestry, marine and other industries. Ritchie Bros. solutions make it easy for the world’s builders to buy and sell equipment with confidence, including live unreserved public auctions with on-site and online bidding (rbauction.com), the EquipmentOne secure online marketplace (EquipmentOne.com), a professional corporate asset management program, and a range of value-added services, including equipment financing for customers through Ritchie Bros. Financial Services (rbauctionfinance.com). Ritchie Bros. has operations in more than 25 countries, including 44 auction sites worldwide. Learn more at RitchieBros.com.

ATTENTION MEDIA:

- Video available for broadcast or embedding online: An unused Caterpillar 777G rock truck being assembled for the auction. Click here to watch http://ow.ly/wS2xh
- Photos and other media resources are available for use at http://www.rbauction.com/media. Members of the public and the media can follow Ritchie Bros. on Twitter @RitchieBros.
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