

STONEMILL FARMS COMMUNITY ASSOCIATION, INC.

FINAL

FISCAL YEAR: 4/1/07 - 3/31/08

2008 BUDGET

Account Number	Account Description	2008 Annual Revenue
4000	Resident Dues	\$444,720
4010	Builder Dues	\$52,785
4900	Working Capital Reserve Contributions	\$13,600
4015	Potential Founder Shortfall Funding	\$265,273
<b>Total Revenue:</b>		<b>\$776,378</b>

Account Number	Account Description	2008 Annual Expenses
<b><u>Insurance &amp; Tax Expense</u></b>		
5320	Insurance Package	\$15,675
<b><u>Common Area Maintenance</u></b>		
5100	Repairs & Maintenance	\$20,600
5150	Trash Removal	\$65,700
5500	Landscape & Irrigation Maint: Contract	\$178,000
5505	Landscape & Irrigation Maint: Non-contract	\$35,000
5530	Snow Removal Contract	\$16,800
5531	Holiday Lighting Contract	\$6,500
5532	Ice Rink Maintenance Contract	\$13,650
5700	Pool Maintenance: Contract	\$16,135
5710	Pool Maintenance: Non-contract	\$10,000
5720	Fountain Maintenance Contract	\$16,332
<b><u>Clubhouse Facilities &amp; Utilities</u></b>		
5116	Clubhouse Staffing	\$137,586
5120	Programming & Social Events	\$7,800
5160	Utilities	\$95,316
5170	Website	\$18,000
<b><u>Administration</u></b>		
5030	Independent Review and Tax Preparation	\$1,400
5115	Community Management	\$44,280
5190	Administrative	\$9,050
<b><u>Reserves</u></b>		
7000	Capital Replacement/Repair Reserves	\$68,555
<b>Total Expenses:</b>		<b>\$776,378</b>

Excess of Revenue Over Expenses: \$0

Quarterly Association Dues: \$255.00  
 Annual Association Dues: \$1,020.00

Number of Homes as of 4/1/07: 396  
 Estimated Number of Homes as of 3/31/08: 476  
 Average Number of Homes in 2007 - 08: 436

Number of Builder Lots as of 4/1/07: 232  
 Estimated Number of Builder Lots as of 3/31/08: 182  
 Average Number of Builder Lots in 2007-08: 207