

**Balance Sheet and Projected Budget
for Willowind Condominium Association**

The Homeowners' Association is newly created and has no balance sheet.
The budget for annual dues is as follows: (reported on a monthly basis).

Insurance	\$ 25.00
Lawn maintenance and snow removal	30.00
Trash	13.00
Common area lawn care, water, electrical, sprinkler system maintenance	10.00
Property management	12.00
Contingency	4.00
Reserves	<u>15.00</u>
Monthly dues per unit	<u>\$ 109.00</u>

Revised 9/13/06