

Attention Homeowners,

On December 21, 2006, the Board of Directors approved the following dues budget. There will be no change in the monthly dues as a result of this new budget.

Budget for Morgan Square Homeowners' Association

The Homeowners' Association budget for annual dues is as follows: (reported on a monthly basis).

Insurance	\$ 38.00
Lawn maintenance and snow removal	28.00
Common area lawn care, water, electrical, sprinkler system maintenance, driveway maintenance	10.00
Trash	9.00
Property management	12.00
Contingency	4.00
Reserves	<u>19.00</u>
Monthly dues per unit	<u>\$120.00</u>

Approved 12/21/06