

**Balance Sheet and Projected Budget
for Sunrise Ponds Homeowners' Association**

Dues Commence the Month Following Closing

The Homeowners' Association is newly created and has no balance sheet.
The budget for annual dues is as follows: (reported on a semi-annual basis).

Insurance	\$ 8.00
Common area lawn maintenance and private road snow removal	22.00
Common area irrigation water and maintenance	7.00
Property management	23.00
Contingency	10.00
Reserves – Private streets, tot lot, sidewalk, trail	<u>50.00</u>
 Semi-annual dues per unit	 <u>\$ 120.00</u>

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