



ENVIRONMENTAL POLICY

Ritchie Bros. Auctioneers is committed to maintaining the highest level of environmental standards in all aspects of its operations. Each employee is responsible for incorporating this commitment into their respective daily work activities and actions. All of the Company's policies, procedures and best practices have been developed based on the following guiding principles:

Environmental Principles

- ▶ We will comply with all applicable environmental laws and regulations.
- ▶ We will encourage and model environmentally responsible behaviour.
- ▶ We are committed to reducing our carbon footprint.
- ▶ We are committed to reducing the amount of waste we generate.
- ▶ We will review and improve our environmental performance on a continuous basis.



Peter Blake CEO

March 1, 2012

Date

**RITCHIE BROS.**
Auctioneers

LET'S BUILD THE WORLD